

Managed Risk Medical Insurance Board
Major Risk Medical Insurance Fund
Consolidated Statement of Revenues, Sources, Expenditures and Changes in Fund Balance
Ending September 30, 2010

		Percent of Gross Rev/Exp
Beginning Fund Balance: July 1, 2010	\$ 21,704,000	38.83%
REVENUES & SOURCES		
Tobacco Tax	32,346,000	57.88%
Managed Care Fund (SB1379)	1,839,000	3.29%
Total Revenue	<u>\$ 55,889,000</u>	<u>100.00%</u>
ACTUAL EXPENDITURES		
Payments to Plans	5,060,702	94.76%
Administrative Vendor Fees	139,694	2.62%
State Operations (Salaries, OE&E, etc)	140,285	2.63%
Total Actual Expenditures	<u>\$ 5,340,681</u>	<u>100.00%</u>
End Fund Balances September 30, 2010	<u>\$ 50,548,319</u>	
Projected Payments to Plans (Oct 1, 2010 - June 30, 2011)	45,357,301	98.18%
Projected Administrative Vendor Fees (Oct 1, 2010 - June 30, 2011)	392,018	0.85%
Projected State Operations Expenditures (Oct 2010 - June 30, 2011)	450,000	0.97%
Total Projected Expenditures	<u>46,199,319</u>	<u>100.00%</u>
Estimated Fund Balance as of June 30, 2011 ¹	<u>\$ 4,349,000</u>	

¹Fund balance needed for costs associated with MRMIP/GIP reconciliations for FY 2011/12.